



LOAN CALCULATION WORKSHEET

Property Address _____

Borrower Name(s) _____

A. Loan Amount:

After repair value (ARV) is \$ _____ Loan Amount at 70% of ARV \$ _____

B. Estimated Acquisition Costs Paid At Closing:

Watershed loan origination fee % of Loan Amount	
Estimate of other charges for documents, title company charges and lender title policy premium: 1% of Loan Amount*	
Sellers obligations you agree to pay	
Hazard Insurance Policy	
Flood Insurance Policy	
Other	
Total Acquisition Costs	

C. Estimated Amount Available At Closing:

Loan Amount (from A. above)	
Soft 2nd Lien Note	
Total Loans available at closing	

D. Estimated Amount Required At Closing:

Purchase Price	
Estimated Rehab Cost	
Estimated Acquisition Costs (from B. above)	
Total	

If D IS LARGER THAN C:

D. minus C. is the estimated amount you will need to bring to closing	
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IF C IS LARGER THAN D:

C. minus D. is the excess loan funds that can be applied as follows: You can get up to \$2,000 for working capital, and either (1) have CRC hold the remaining excess amount in escrow for future interest payments and extension fees, if applicable, or (2) reduce the loan amount by the remaining excess amount.	
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* Assumes seller is paying for your owner title policy